

### **thyssenkrupp receives major order for new chemical complex in Hungary**

thyssenkrupp's Industrial Solutions business area has received a major order to build a new integrated chemical complex in Hungary. The customer for the project is the MOL Group, a leading international oil and gas company from Hungary. The contracts for the engineering, procurement and construction (EPC) of the new plant complex were signed on September 12, 2018 in Budapest.

MOL is investing a total of around 1.2 billion euros in the new plant complex. The project is part of the MOL 2030 growth strategy under which the company is developing new value chains in the petrochemical sector. The complex with an annual production capacity of 200,000 tons of polyether polyol is scheduled to go into operation in 2021. It will make MOL the only integrated producer of polyether polyols – important intermediates for products in the automotive, construction, packaging and furniture industries – in Central and Eastern Europe.

Marcel Fasswald, COO of the Industrial Solutions business area of thyssenkrupp: “The new polyol complex is an important flagship project both for us and for our customer MOL and Hungary. Together we will set standards in terms of efficiency, environmental friendliness and automation by combining proven technologies with innovative solutions. We look forward to our further cooperation and are proud to contribute our decades of experience in chemical plant engineering and the handling of such major projects. At the same time, we are strengthening the plant engineering business of thyssenkrupp.”

The chemical complex is being built in Tiszaújváros in northern Hungary. It consists of plants for the production of the necessary intermediates hydrogen peroxide and propylene oxide, several production lines for polyether polyols and propylene glycol as well as related supply infrastructure. thyssenkrupp will construct the turnkey plant complex on a roughly 550,000 square meter site.

#### **Press image for download (credit: thyssenkrupp):**

New polyol complex:

[https://transfer.thyssenkrupp.info/public/v71766e\\_b9587220891f0198167270](https://transfer.thyssenkrupp.info/public/v71766e_b9587220891f0198167270)

About us:

thyssenkrupp Industrial Solutions

The Industrial Solutions business area at thyssenkrupp is a leading partner for the engineering, construction and service of industrial plants and systems. Based on more than 200 years of experience we supply tailored, turnkey plants and components for customers in the chemical, fertilizer, cement, mining and steel industries. As a system partner to the automotive, aerospace and naval sectors we develop highly specialized solutions to meet the individual requirements of our customers. More than 21,000 employees at over 100 locations form a global network with a technology portfolio that guarantees maximum productivity and cost-efficiency.

thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion.

For more information visit: [www.thyssenkrupp-industrial-solutions.com](http://www.thyssenkrupp-industrial-solutions.com)

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